

BOARD OF INTERMEDIATE & SECONDARY EDUCATION, SAHRAWAL

(2)

SUBJECT: Principles of Accounts EXAM II - Annual 2022 CLASS: 12th

GROUP: _____ DATE: _____

(GENERAL INSTRUCTIONS FOR MARKING KEY)

Q # 4

Iqbal Traders
Opening Statement of Affairs
For the year January 1st, 2015

Assets	R.	Liabilities & Capital	R.
Cash	3930	Bank overdraft	2410
Debtors	9400	Creditors	6510
Stock	8720	Opening Capital	20130
Furniture	7000		
	<u>29050</u>		<u>29050</u>

Ending Statement of Affairs
For the year ended on Dec 31st, 2015

Assets	R.	Liabilities & Capital	R.
Cash	6700	Creditors	7300
Debtors	13680	Closing Capital	35250
Stock	15870		
Furniture	7000		
less: Dep. on Fur. 700	<u>6300</u>		<u>42550</u>

Profit & loss Statement
For the year ended on Dec 31st, 2015

Particulars	Amount
Closing Capital	R. 35250
Add: Drawings	6750
	<u>42000</u>
less: opening Capital	20130
less: Fresh Capital	<u>21870</u>
Net Profit	15000
	<u>6870</u>

PREPARED BY

Sr.#	Name	Desig.	Institution	Mobile No.	Signature
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RE-CHECKED BY

تم نے درج بالا سوال پر چ (اختیار و معروضی) اور حوالے سے مکمل طور پر غلطی کی ہے۔ کسی قسم کی غلطی نہ ہے۔

Sr.#	Name	Desig.	Institution	Mobile No.	Signature
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